

ADVISORY COMMITTEE CHARTER

The committee's official designation.

Advisory Council on Employee Welfare and Pension Benefit Plans.

The committee's objectives and the scope of its activity.

Provide the Secretary with expert advice concerning the technical aspects of the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

The period of time necessary for the committee to carry out its purposes.

Indefinite.

The agency or official to whom the committee reports.

Secretary of Labor.

The agency responsible for providing the necessary support for the committee.

Employee Benefits Security Administration.

A description of the duties for which the committee is responsible.

Advise the Secretary with respect to the carrying out of his/her functions under ERISA and to submit to the Secretary recommendations with respect thereto.

Membership.

The Council shall be composed of fifteen members appointed by the Secretary. Not more than eight members of the Council shall be of the same political party. Three of the members shall be representatives of employee organizations (at least one of who shall be representative of any organization members of which are participants in a multiemployer plan); three of the members shall be representatives of employers (at least one of whom shall be representative of employers maintaining or contributing to multiemployer plans); three members shall be representatives appointed from the general public (one of whom shall be a person representing

those receiving benefits from a pension plan); and there shall be one representative each from the fields of insurance, corporate trust, actuarial counseling, investment counseling, investment management, and the accounting field.

The Secretary shall appoint the Chairperson and Vice Chairperson of the Council and establish such subcommittees, work groups, and/ or task forces as is deemed appropriate. The subcommittee members and the subcommittee chairperson and vice chairperson shall be appointed by the Secretary.

The estimated annual operating costs for committee members and administration in dollars and staff years for such committee.

\$200,000; One (1) staff year.

The estimated number and frequency of committee meetings.

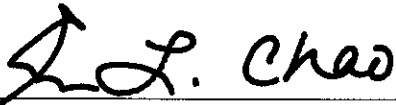
Four meetings a year of the full Council. Approximately 12 meetings a year of Council Working Groups and/or Task Forces.

Termination date.

Specifically established as a permanent advisory committee, with no termination date, by Section 512(a)(1) of the Employee Retirement Income Security Act of 1974. The Charter shall expire two years from its signing.

Filing Date.

This Charter is filed on the date indicated below.



Secretary of Labor

MAR - 3 2005

Date